

78-524

ORDINANCE NO. 3768

AN ORDINANCE making an appropriation in the amount of \$123,228 to the Airport Construction Fund from unanticipated interest earnings to reimburse the Limited General Obligation Bond Redemption Fund for interest payments on the 1976 Airport Improvement Bonds; amending Ordinance No. 3492, Section 73, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted an appropriation in the amount of \$123,228 to the Airport Construction Fund from unanticipated interest earnings from the interim investment of the principal proceeds received from the sale of the 1976 Airport Improvement Bonds to finalize the reimbursement of the Limited General Obligation Bond Redemption Fund for interest payments on the 1976 Airport Improvement Bonds to and including June 1, 1978 in accordance with King County Ordinance No. 2972, Section 8.

SECTION 2. Ordinance No. 3492, Section 73, as amended, is hereby amended to read as follows:

Airport Construction \$123,228

INTRODUCED AND READ for the first time this 26th day of June, 1978.

PASSED this 10th day of July, 1978.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Bernard Stern
Chairman

ATTEST:

Dorothy M. Alvares DEPUTY
Clerk of the Council

APPROVED this 17th day of July, 1978.

[Signature]
County Executive